

# FIREBUG AT WORK AGAIN.

POLICE CAN'T CATCH HIM, NO FIRE-  
MEN MAY GO ON PATROL.

Two More Fires Amongst Those Early  
Morning. The "Incendiary"  
Plainly Not Due to Accident  
—Tombstone Escaped Merely by Chance.

It will soon come to pass that the firemen will establish a night patrol in the "incendiary district" up town. The police say they can do nothing and the firemen may take a turn at the street, which he had just started a fire, and let him go. Of half a dozen fires that occurred yesterday morning in that neighborhood two were clearly set, whether for robbery or from other motives is as much of a mystery as ever.

One of the incendiary fires was in the cellar of the tenement at 181 Second avenue. A dog woke up early on the ground floor, by a persistent barking. When she got up to see what it was, she found the mother of the dog coming up from the cellar. The firemen found the wooden burning. Let the firemen in the house, who got out as best they could.

At 5 A. M. the twenty families inhabiting the tenement were thrown into a panic by shouts of fire in the hall. A baby demanding its bottle was the means of their escape. The mother of the child, who called the firemen from the quarters of Hook and Ladder Company 12 across the street, saw the fire in the hall. She called the firemen, who found the fire in the hall. The firemen found the fire in the hall. The firemen found the fire in the hall.

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# TO STOP RATE DEMORALIZATION.

Conference of Southeastern Freight Traffic  
Men-The Eastbound Rate Cutting.

A meeting of the Executive Committee of the Southeastern Freight Association was held at the Waldorf-Astoria yesterday for the avowed purpose of reviewing the rate situation and adjusting some matters of internal interest. S. F. Parrott of Atlanta, Ga., is chairman of this association, which includes about thirty railroad and steamship lines interested in the Atlantic seaboard trade. The principal railroads connected with it are the Southern, Norfolk and Western, Seaboard Air Line and Atlantic Coast Line. All of the coast line steamship companies belong to the association except the Morgan line and the Holland line. The alleged cutting of rates by the last named line in connection with the Mobile and Ohio Railroad was discussed, and an effort will be made to have all of the Southeastern Association lines and such of the Western lines as are affected act in concert in order to prevent a threatened demoralization of the coast trade and from Mississippi, Tennessee and trans-Mississippi territory.

When the rate of the D. L. & W. said yesterday of statements telegraphed from Western points that the Waldorf-Astoria was being used as a headquarters for the rate situation by impelling other differential lines to cut rates.

There was no fast-train service with the Waldorf except to and from St. Louis, and I do not see how that can disturb the rate situation, said President Parrott. The Waldorf-Astoria is a hotel, and it is not a headquarters for the rate situation. The Waldorf-Astoria is a hotel, and it is not a headquarters for the rate situation.

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# REORGANIZATION.

The Toledo, St. Louis and  
Kansas City Railroad Co.

To the Holders of certificates issued by the Continental Trust Company for First Mortgage 6% Bonds, and for undeposited First Mortgage 6% Bonds, with unpaid coupons maturing on and after June 1, 1903; Preferred Stock; and Common Stock.

The undersigned have prepared a plan and agreement for the reorganization of the Toledo, St. Louis and Kansas City Railroad Company, copies of which may be obtained at the office of the depositary under said plan, the Continental Trust Company of New York, 54 Wall Street, New York City. Holders of the above-named certificates, undeposited bonds with all unpaid coupons attached maturing on and after June 1, 1903, and stock are hereby notified that the Continental Trust Company will deposit the same with the Continental Trust Company of New York on or before June 22, 1900, after which date deposits will be received in the discretion of the Committee and on such terms as it may impose. Negotiable Trust Company certificates will be issued for securities deposited.

Holdings of stock of the above classes are further notified that they must pay to the depositary on the terms specified in the plan \$20 on each share of preferred stock and \$10 on each share of common stock, of which amount \$5 must be paid on each share of the preferred stock and \$5 on each share of common stock at the time of deposit.

An underlying affidavit has been formed which has agreed to purchase the new securities not taken by old security holders at the same price payable by non-assenting security holders and will also furnish the holders of the old securities with the new securities.

FREDERIC P. GILBERT, Chairman,  
WILLIAM A. READ,  
HENRY BUDGE,  
J. KENNEDY TOB,  
Committee.

J. N. WALLACE, Secretary,  
44 Wall Street,  
ADRIAN H. JOLINE, Counsel.

# REORGANIZATION.

OF THE  
Toledo, St. Louis and  
Kansas City Railroad Co.

To the holders of certificates issued by the Continental Trust Company of the City of New York for first mortgage six per cent. bonds.

The committee under the bondholders' agreement of August 14, 1893, and under the plan and agreement of reorganization of December 1898, 1899, have entered into an agreement with Central Trust Company of New York and others, who will take over the old of the committee for the mortgage premises, at a price equivalent net to 150 per cent for each share of stock deposited with the committee, and interest on the purchase price at four per cent from June 1st, 1900, to the date of payment to the committee.

The purchase price is payable to the committee on or before June 30, 1900, and will be distributed by the committee as soon as received, at the Continental Trust Company of the City of New York, No. 54 Wall Street, New York City, on presentation and surrender of the outstanding certificates of deposit of that company.

A new plan and agreement for the reorganization of the Toledo, St. Louis and Kansas City Railroad Company has been prepared by the purchasers, and copies may be obtained at the office of the depositary under said plan, Central Trust Company of New York, No. 54 Wall Street, New York City, on or before June 22, 1900, after which date deposits will be received in the discretion of the Committee and on such terms as it may impose. Negotiable Trust Company certificates will be issued for securities deposited.

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# ENNIS & STOPPANI.

Consolidated Stock Exchange, Est. 1883.  
New York Produce Exchange.  
BANKERS, 34 WALL STREET, N. Y.

There was a general though far from uniform improvement in prices on the Stock Exchange to-day. It was not accompanied, however, by an increase in the volume of trading. In only three stocks did the total transactions foot up to 10,000 shares. They were Sugar Refining, Atchafalpa preferred and Chicago, Burlington and Quincy. The advance in prices was due entirely to local speculative conditions. The ease with which the market rallied yesterday in the face of unfavorable developments, encouraged a few professional operators who are counting on a long slide to bid up prices on their opponents. The demand from the short interest thus stimulated disclosed a very small supply of stocks at prevailing quotations, or a little above those figures.

The market, briefly described, was simply a repetition of the movements that have taken place during the last six weeks or two months. Whenever it becomes moderately oversold, the market rallies, and whenever it becomes moderately overbought, it declines. The market is not yet at a point where it is able to give it an upward turn of two or three points and, as soon as so much of the short interest as can be alarmed by the tactics referred to, has closed its contracts, the efforts to mark up prices cease and fresh selling for a decline is encouraged by that circumstance.

The news to-day was certainly not of a character to encourage a substantial buying. While the market has fallen in the Northwest, it has not been sufficient, either in extent or quantity, to materially affect the wheat market. The engagements of specie to-day for shipment to Paris to-morrow were \$1,000,000 larger than had been expected, aggregating \$3,500,000. Foreign exchange houses are of the opinion that there will be further exports of specie next week. The selling of bills against the current shipments do not impair the firmness of the foreign exchange market, particularly that for francs.

A moderate improvement in the prices for American securities in London before yesterday was resumed here, and which, it is now pretty well understood, is a part of the manipulation to check the natural tendency of a lifeless speculation, here the desired effect upon the market. Foreign arbitrage operations were unimportant, and resulted in the purchase on balance of about 15,000 shares. The heaviest dealings, however, were in two stocks that do not enter an international market, namely Sugar Refining and Chicago, Burlington and Quincy. The noteworthy net advances were in Federal Steel, Tennessee Coal, New York Central, and Western and a dividend on the usually inactive issues. A number of the usually inactive issues, common on the virtual liquidation of the floating indebtedness of the company, Steel and Wire preferred, Consolidated Gas, National Lead and American Tobacco. The inactivity in the bond market was fully as pronounced as that in the stock list. The closing was firm but extremely quiet.

MONDAY, June 13.  
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